

STATE OF MAINE  
PUBLIC UTILITIES COMMISSION

DOCKET NO. 2001-02

January 18, 2001

PORT CLYDE WATER DISTRICT  
Application for Approval of  
SECURITIES  
Issues of Securities (§902) (\$6,800)

ORDER APPROVING  
ISSUES OF

WELCH, Chairman; NUGENT and DIAMOND, Commissioners

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On January 2, 2001, Port Clyde Water District (the District) filed with the Commission its application for approval for a previously issued loan for \$6,800 (\$5,100 currently outstanding), at an annual rate of 6 percent. The remaining debt will be paid over the period 2001 to 2005 for a total loan period of not greater than seven years.

The District required these funds for the purposes of installing 2500 feet of pipe to connect a new well to its existing line. Consumers Maine Water Company performed the construction and provided the financing as of June 11, 1999.

Having reviewed the application of the District, together with data filed in support of it, it is the opinion of the Commission that the proceeds of the issuance of the note were required in good faith for the purposes enumerated in 35-A M.R.S.A. § 901. In approving this securities issue, consistent with normal practice and pursuant to 35-A M.R.S.A. § 902(4), the Commission does not imply approval of the District's capital needs or capitalization ratio for ratemaking purposes, nor does this Order limit or restrict the powers of the Commission in determining or fixing any rate.

We remind the District that it should seek approval prior to entering into a loan agreement with a term of longer than 12 months.

Accordingly, we

O R D E R

1. That the District's loan of \$6,800, used solely for the purposes described in this Order, and at a rate of 6 percent per year through 2005 for a term not to exceed seven years is approved; and
2. That the Administrative Director is hereby directed to mail an attested copy of this Order to interested parties and to close this Docket.

Dated at Augusta, Maine, this 18<sup>th</sup> day of January, 2001.

BY ORDER OF THE COMMISSION

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Dennis L. Keschl  
Administrative Director

COMMISSIONERS VOTING FOR:

Welch  
Nugent  
Diamond

## NOTICE OF RIGHTS TO REVIEW OR APPEAL

5 M.R.S.A. § 9061 requires the Public Utilities Commission to give each party to an adjudicatory proceeding written notice of the party's rights to review or appeal of its decision made at the conclusion of the adjudicatory proceeding. The methods of review or appeal of PUC decisions at the conclusion of an adjudicatory proceeding are as follows:

1. Reconsideration of the Commission's Order may be requested under Section 1004 of the Commission's Rules of Practice and Procedure (65-407 C.M.R.110) within 20 days of the date of the Order by filing a petition with the Commission stating the grounds upon which reconsideration is sought.
2. Appeal of a final decision of the Commission may be taken to the Law Court by filing, within 30 days of the date of the Order, a Notice of Appeal with the Administrative Director of the Commission, pursuant to 35-A M.R.S.A. § 1320(1)-(4) and the Maine Rules of Civil Procedure, Rule 73, et seq.
3. Additional court review of constitutional issues or issues involving the justness or reasonableness of rates may be had by the filing of an appeal with the Law Court, pursuant to 35-A M.R.S.A. § 1320(5).

Note: The attachment of this Notice to a document does not indicate the Commission's view that the particular document may be subject to review or appeal. Similarly, the failure of the Commission to attach a copy of this Notice to a document does not indicate the Commission's view that the document is not subject to review or appeal.